

SUMMARY

2025

BUDGET

Immanuel 2025 Summary Ministry Financial Plan (Recommended)

<u>Source</u>	<u>2024</u> <u>Annual Budget#</u>	<u>2024</u> <u>Annualized#*</u>	<u>2025</u> <u>Recommended</u>
ILC			
Income			
Offerings	\$ 497,250	\$ 509,311	\$ 520,150
Other	157,750	146,192	104,850
Total ILC Income	\$ 655,000	\$ 655,503	\$ 625,000
Expenses			
Worship	\$ 6,600	\$ 8,105	\$ 7,000
Children's Ministries	900	451	800
Youth Ministries	1,000	1,577	1,500
Adult Ministries	-	-	-
Faith, Fun and Fellowship	1,600	4,178	1,600
Stewardship	500	830	500
Service	4,000	5,389	4,500
Parish Development	600	914	800
Communications	1,400	27	100
Small Groups	300	124	200
Benevolence	24,200	20,400	24,200
Salaries	324,000	296,521	288,000
Benefits	171,840	106,186	108,000
Travel	3,900	3,910	3,500
Administrative	26,710	35,828	34,230
Insurance	73,000	93,509	83,600
Property	50,000	57,130	75,600
Utilities	46,000	56,157	54,000
Debt Service	28,773	25,898	18,048
Misc. Expense		171	-
Total ILC Expenses	\$ 765,323	\$ 717,305	\$ 706,178
IELC			
Income			
Preschool	\$ 536,300	\$ 587,866	\$ 552,410
Summer School	50,000	64,051	57,800
Total IELC Income	\$ 586,300	\$ 651,917	\$ 610,210
Expenses			
Preschool	\$ 430,277	\$ 422,594	\$ 443,641
Summer School	45,700	77,763	85,391
Total IELC Expenses	\$ 475,977	\$ 500,357	\$ 529,032
ILC/IELC Surplus/(Deficit)	\$ -	\$ 89,758	\$ -

Includes both Palm City and Stuart approved amounts.

* Annualized based upon the first nine months of 2024 for Palm City and Stuart combined.